

ASUREQUALITY LIMITED	
Interim results for announcement to the market	
Reporting Period	six months ended 31 December 2020
Previous Reporting Period	six months ended 31 December 2019

Amount(\$'000)	Six months ended 31 December 2020	Six months ended 31 December 2019	Percentage change
Revenue from ordinary activities	\$NZ 114,171	\$NZ 123,564	-7.6%
Profit (loss) from ordinary activities after tax	\$NZ 9,217	\$NZ 9,475	-2.7%
Net profit (loss)	\$NZ 9,217	\$NZ 9,475	-2.7%

Interim / Final Dividend	Final dividend of \$10.5m (relating to year end 30 June 2020) paid 3 September 2020. Interim dividend (relating to 12 months ending 30 June 2021) of \$1.5m declared 4 February 2021	Final dividend of \$8.2m and special dividend of \$7.2m (relating to year end 30 June 2019) paid 3 September 2019. Interim dividend (relating to 12 months ending 30 June 2020) of \$1.5m declared 10 February 2020	
Dividend Payment Date	Interim dividend declared 4 February 2021 and paid on 5 February 2021.		

Comments: (Including: (i) a brief explanation of any of the above figures necessary to enable them to be understood	AsureQuality exceeded expectations in the first six months of the year, with less disruption and impact from Covid-19 than originally forecast. The successful eradication of M.bovis in New Zealand saw response revenues decrease by \$11.9m this year Other Biosecurity work, such as Queensland Fruit Fly response work, is lower than usual due to the reduction in travellers entering New Zealand due to Covid-19 travel restrictions. The Net profit has reduced slightly (\$258,000) with the majority of the lower profit from reduced M.bovis and Biosecurity services being offset with reduced costs and strong demand for Live Animal Export services.
(ii) in respect of each half-year period, commentary on the outlook for the remainder of the financial year, including whether the SOE considers it will achieve the financial performance targets in its SCI	Overall performance is expected to remain positive in the second half of the year, with a continued contribution across AsureQuality's business units. As such revenue and profitability targets are forecast to be exceeded for the full year.