

## AsureQuality Limited

Annual results for announcement to the market

<b>Reporting Period</b>	<b>12 months ended 30 June 2021</b>
<b>Previous Reporting Period</b>	<b>12 months ended 30 June 2020</b>

Amount (\$'000)	12 months ended 30 June 2021	12 months ended 30 June 2020	Percentage change
<b>Revenue from ordinary activities</b>	<b>\$NZ 233,253</b>	<b>\$NZ 255,922</b>	<b>-9%</b>
<b>Profit (loss) from ordinary activities after tax</b>	<b>\$NZ 19,533</b>	<b>\$NZ 19,957</b>	<b>-2%</b>
<b>Net profit (loss)</b>	<b>\$NZ 19,533</b>	<b>\$NZ 19,957</b>	<b>-2%</b>

<b>Interim / Final Dividend</b>	Interim dividend of \$1.5m in February 2021. Final dividend of \$10.2m declared in August 2021.	Interim dividend of \$1.5m in February 2020. Final dividend of \$10.5m paid in September 2020.
<b>Dividend Payment Date</b>	The final dividend will be paid in September 2021.	

<b>Comments: (Including: (i) a brief explanation of any of the above figures necessary to enable them to be understood</b>	<p>AsureQuality's revenue for the 12 months ended 30 June 2021, of \$233.3 million, was 9% below the previous year's result of \$255.9 million. This is due to lower biosecurity revenue after the successful near eradication of M.bovis and the impact of Covid-19 and the border closure on other biosecurity events and training revenues, partially offset by strong demand for meat inspection services, TB testing and live animal export services.</p> <p>Profit from ordinary activities after tax was \$19.5 million which was 2% below 2020. This decrease in profit was due to lower biosecurity response profitability being offset by higher profits from the favourable revenues outlined above and operational cost savings from the success of AsureQuality's renewal strategy.</p> <p>Net profit after tax for the 12 months ended 30 June 2021 at \$19.5 million was \$0.4 million behind the previous period due to the reasons noted above.</p>
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